

RESOLUTION 08-40

RESOLUTION REGARDING  
REQUESTS FOR PROPOSALS FOR SEARCH FIRM

WHEREAS, the California Housing Finance Agency (the "Agency") has received the report of the Chair of the Compensation Committee regarding the last committee meeting; and

WHEREAS, the Board will be performing an advisory role to the Governor's office as described in Resolution 08-39, assisted by a professional search firm; and

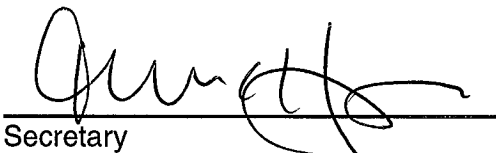
WHEREAS, the Board has reviewed the draft Request For Proposal ("RFP") attached hereto for the retention of such a search firm; and

WHEREAS, the Board wishes that the RFP be sent to the several search firms identified by Board members; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors as follows:

1. The Board of Directors of the Agency approves the RFP attached to this resolution, and directs that it be sent to each of the search firms identified by Board members, together with any additional search firms as may be hereafter identified by Board members.

I hereby certify that this is a true and correct copy of Resolution 08-40 adopted at a duly constituted meeting of the Board of Directors of the Agency held on July 17, 2008, at Sacramento, California.

ATTEST:   
Secretary